

State of South Carolina,

County of GREENVILLE

NOV 19 4 1960

L. F. FARNSWORTH

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L. F. FARNSWORTH
R. M. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN:

COLIE L. JACOBS and INEZ N. JACOBS

SEND GREETING:

WHEREAS, we the said Colie L. Jacobs and Inez N. Jacobs

in and by OUR certain promissory note in writing, of even date with these Presents ARE well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Eight Thousand and No/100 (\$8,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of five (5%) per centum per annum, said principal and interest being payable in monthly instalments as follows: Beginning on the 19th day of December, 1948, and on the 19th day of each month of each year thereafter the sum of \$74.00 to be applied on the interest and principal of said note, said payments to continue up to and including the 19th day of October, 1960, and the balance of said principal and interest to be due and payable on the 19th day of November, 1960; the aforesaid monthly payments of \$74.00 each are to be applied first to interest at the rate of five (5%) per centum per annum on the principal sum of \$8,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said Colie L. Jacobs and Inez N. Jacobs, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to US the said Colie L. Jacobs and Inez N. Jacobs in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

All that certain piece, parcel or lot of land together with the buildings and improvements thereon, situate, lying and being on the South side of West Fairview Avenue (sometimes called Montclair Ave.) in that area recently annexed to the City of Greenville, County of Greenville, State of South Carolina, and being shown as all of Lot 24 and the Western 1/2 of Lot 25 of Block "G" on revised plat of Highland Terrace recorded in Plat Book "D", page 238 (replatted in Plat Book "K" at page 121) R. M. C. Office for Greenville County, S.C., and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the South side of West Fairview Avenue which pin is 200.1 feet West of the Southwest intersection of West Fairview Avenue and Water Street, and is the joint front corner of Lots 23 and 24; thence along joint line of said lots S. 9-52 W. 150 feet to an iron pin on the North side of an unnamed 15-foot alley; thence along said alley S. 80-08 E. 75 feet to a point in the center of the rear line of Lot 25; thence through the middle of Lot 25, N. 9-52 E. 150 feet to an iron pin on the South side of West Fairview Avenue; thence along the South side of said Avenue N. 80-08 W. 75 feet to point of beginning.

The above describe property is the same conveyed to the Mortgagors by Lucy L. Hindman, by deed dated June 3, 1948, recorded in Deed Book 348, page 495, R. M. C. Office for Greenville County, S. C.